

**Notes to the Consolidated Financial Statements**  
**For the Year Ended 31 March 2011**

**1. ACCOUNTING POLICIES (CONTINUED)**

**h) Restricted and unrestricted funds**

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

**i) Operating and Finance Leases**

Assets obtained under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised costs and the total obligation under the lease represents the finance charges. Finance charges are written off to the statement of financial activities over the period of the lease on a straight line basis, as this gives a reasonable approximation of a constant periodic rate of return. Rentals paid under operating leases are charged to the statement of financial activities as incurred.

**j) Capitalisation of Labour Costs**

Labour costs incurred in bringing an asset into use are capitalised as part of the cost of that asset.

**k) Pension costs**

The company is committed to paying contributions equal to 5% of gross pay into the personal pension schemes of the Finance and Managing directors. Contributions payable for the year are charged in the Statement of Financial Activities

<b>2. INCOMING RESOURCES FROM GENERATED FUNDS</b>	<b>Unrestricted Funds 2011 £</b>	<b>Restricted Funds 2011 £</b>	<b>Total Funds 2011 £</b>	<b>Total Funds 2010 £</b>
<b>Voluntary income:</b>				
Donations	70,693	-	70,693	69,638
Gift Aid income	95,861	-	95,861	144,679
	<u>166,554</u>	<u>-</u>	<u>166,554</u>	<u>214,317</u>
<b>Activities for generating funds:</b>				
Fundraising events	158,026	-	158,026	-
Rental income	104,900	-	104,900	113,862
Sundry income	3,819	-	3,819	-
Commercial trading operations	1,486,345	-	1,486,345	1,354,707
	<u>1,753,090</u>	<u>-</u>	<u>1,753,090</u>	<u>1,468,569</u>
<b>Investment income:</b>				
Bank interest	661,610	-	661,610	636,343
	<u>661,610</u>	<u>-</u>	<u>661,610</u>	<u>636,343</u>
<b>3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>				
<b>Operation of visitor attraction:</b>				
Admissions	525,027	-	525,027	539,415
Education	125,281	-	125,281	137,294
Events	26,706	-	26,706	19,078
Lifewise centre	53,158	-	53,158	53,401
	<u>730,172</u>	<u>-</u>	<u>730,172</u>	<u>749,188</u>
<b>Grants Receivable:</b>				
At Bristol	-	5,414	5,414	-
	<u>-</u>	<u>5,414</u>	<u>5,414</u>	<u>-</u>