

**Notes to the Consolidated Financial Statements**  
**For the Year Ended 31 March 2011**

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
<b>9. COSTS OF OPERATION OF VISITOR ATTRACTION</b>				
Event costs	19,014	95	19,109	12,906
Exhibition operation	179,454	779	180,233	147,599
Exhibition	107,871	-	107,871	76,252
Educational visits	76,489	345	76,834	199,183
Marketing	154,392	4,195	158,587	161,144
Administration	195,652	-	195,652	202,285
Finance	105,583	-	105,583	107,760
Building Services	208,894	-	208,894	174,091
Utilities	240,768	-	240,768	262,329
IT Services	13,715	-	13,715	17,065
Interest payable	10,996	-	10,996	6,157
Depreciation of Magna centre	388,912	2,277,010	2,665,922	2,683,751
	<u>1,701,740</u>	<u>2,282,424</u>	<u>3,984,164</u>	<u>4,050,522</u>

**10. GOVERNANCE COSTS**

Auditor's remuneration	12,065	-	12,065	12,370
Accountancy services	5,540	-	5,540	3,045
Legal and professional fees	12,612	-	12,612	(9,600)
Bank and other charges	219	-	219	433
	<u>30,436</u>	<u>-</u>	<u>30,436</u>	<u>6,248</u>

**11. NET (OUTGOING) RESOURCES FOR THE YEAR**

	2011 £	2010 £
This is stated after charging:		
Depreciation	2,665,922	2,683,751
Auditors' fees - audit services	12,065	12,370
Auditors' fees - non-audit services	5,540	3,045
	<u>2,683,527</u>	<u>2,703,166</u>

**12. STAFF COSTS AND NUMBERS**

	2011 £	2010 £
Wages and salaries	929,745	956,487
External labour	151,233	85,404
Social Security costs	71,378	75,080
Pension	5,264	5,264
	<u>1,157,620</u>	<u>1,122,235</u>
Less costs borne by Magna Enterprises Ltd	(453,824)	(525,549)
Less costs borne by Magna Education Ltd	-	(194,067)
	<u>703,796</u>	<u>402,619</u>

All employees have joint contracts of employment with all the companies in the Magna group.

The average number of employees during the year was:

Magna Trust	41	19
Magna Enterprises Ltd	33	40
Magna Education Ltd	-	18
	<u>74</u>	<u>77</u>