

Report of the Trustees
For the Year Ended 31 March 2011

TRUSTEES AND TRUSTEES' RESPONSIBILITIES

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the company who served during the year and up to the date of this report are set out on page 1. M Smith, D Ellis and N Farmer will retire by rotation at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

FIXED ASSETS

In the opinion of the directors there is a material difference between the market value and book value of interests in land, but a professional valuation has not been obtained for the full site.

EVENTS SINCE THE BALANCE SHEET DATE

No events have occurred since the balance sheet date, which affect the company other than those disclosed under the heading of Plans For Future Periods shown above.

AUDITORS

A resolution to reappoint Allotts as auditors will be put to the members at the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

This report was approved by the trustees on 9 August 2011 and has been signed on its behalf by C A Parsons, trustee.



C A PARSONS