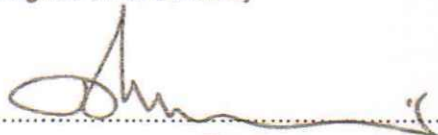


Consolidated and Company Balance Sheets
31 March 2011

	NOTES	Group		Company	
		2011 £	2010 £	2011 £	2010 £
FIXED ASSETS					
Tangible assets	15	17,293,597	19,984,416	17,293,597	19,984,416
Investments	16	-	18,256,854	4	18,256,858
		<u>17,293,597</u>	<u>38,241,270</u>	<u>17,293,601</u>	<u>38,241,274</u>
CURRENT ASSETS					
Stocks	18	79,139	75,637	-	-
Debtors	19	185,410	198,321	174,868	254,823
Investments	16	18,963,890	-	18,963,890	-
Cash at bank and in hand		149,224	144,771	74,859	64,311
		<u>19,377,663</u>	<u>418,729</u>	<u>19,213,617</u>	<u>319,134</u>
CREDITORS:					
Amounts falling due within one year	20	19,719,333	887,035	19,555,291	787,444
NET CURRENT (LIABILITIES)					
		<u>(341,670)</u>	<u>(468,306)</u>	<u>(341,674)</u>	<u>(468,310)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
		16,951,927	37,772,964	16,951,927	37,772,964
CREDITORS:					
Amounts falling due after one year	21	245,000	19,060,991	245,000	19,060,991
		<u>16,706,927</u>	<u>18,711,973</u>	<u>16,706,927</u>	<u>18,711,973</u>
FUNDS					
Unrestricted funds	26	662,417	390,453	662,417	390,453
Restricted funds	26	16,044,510	18,321,520	16,044,510	18,321,520
	27	<u>16,706,927</u>	<u>18,711,973</u>	<u>16,706,927</u>	<u>18,711,973</u>

The financial statements on pages eight to twenty were approved by the trustees on 9 August 2011 and signed on its behalf by



D M ELLIS



C A PARSONS

The notes attached form part of these financial statements.