

Roger Stone Associates Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.10.04	31.10.03
1,000	Ordinary	£1	£ 1,000	£ 1,000

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.10.04	31.10.03
2	Ordinary	£1	£ 2	£ 2

3. **CONTROL**

The company is controlled by its director.